

Chinese delegation seeks Federation support



From the left Mr. Chen Yue Hua, Director, the Department of Foreign Trade and Economic Cooperation of Guangdong Province; Mr. G P Upadhyaya, Secretary General, FIEO; Mr. Han Fan Yan, Director Consultant, the Department of Foreign Trade and Economic Cooperation of Guangdong Province; Ms Nirmala Tete, Dy. Director, FIEO; and Mr. Chen Xu Yan, the Department of Foreign Trade and Economic Cooperation of Guangdong Province.

A delegation from the Department of Foreign Trade and Economic Cooperation of Guangdong province comprising Mr Chen Yue Hua, Director, Mr Han Fan Yan, Director Consultant and Mr Chen Xu Yan called on Mr G.P. Upadhaya, Secretary General, FIEO on March 11, 2010.

The delegation was on a trade and investment mission to India for exploring the possibilities of increasing investment from India in sectors like IT, pharmaceuticals, renewable energy, education, tourism etc.

Mr Upadhyaya thanked the delegation and said that it was an honour to have the delegation in India. He said the trade deficit between India and China was fast increasing, and China should make a conscious effort to increase imports from India.

Describing the Guangdong econ-

omy, Mr Chen Yeu Hua said the total trade of the province was to the tune of \$611 billion. He added that Guangdong has been attaching much importance to promoting economic and trade links with India. In 2009, the total trade volume between Guangdong and India reached \$7.8 billion and direct investment from India amounted to \$38.88 million. Many Indian enterprises have located their business and investment in Guangdong and gained abundant rewards.

Mr Chen Yeu Hua also spoke about the 'Hong Kong-Guangdong Business Conference' scheduled to be held in New Delhi on October 27, 2010. This conference will provide a platform for fostering mutual trust and understanding between Hong Kong, Guangdong and India. The conference will

have a delegation from Guangdong, led by Mr Huang Huahua, the Governor of the province. As many as 400 business delegates from Guangdong are expected to attend the conference.

Hong Kong, which is situated at the southern end of China and adjacent to Guangdong, is an international financial, trade, shipping, tourism and logistics centre in the Asia Pacific region and is considered to be a gateway to mainland China. It also serves as the intermediary platform for China to enter the international market.

Mr Upadhyaya assured the delegates that FIEO would fully support and extend all possible assistance to making the above conference mutually beneficial to Hong Kong, Guangdong and India. ■

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