

Plastics, chemicals and rubber take centre stage



Mr. V Srinivasan, Jt. Director, FIEO (extreme left) explaining about FIEO activities to Mr. V P Baligar, Principal Secretary, Industries & Commerce, Govt. of Karnataka (2nd from left); and Mr. H V Raghuram, Managing Director, VITC (3rd from left).

The Third International PLASTASIA-2010 and ICREX-2010 was held in Bangalore from February 26 to March 1. H.R. Bhardwaj, Governor of Karnataka, who inaugurated the exhibition, mentioned in his address that because of the need for conservation of natural resources, energy efficiency, innovative design and cost saving measures, there has been a shift from conventional material based products to chemicals based products.

Mr Bhardwaj said petrochemicals, along with downstream products like plastics, have brought several benefits to people's lives. Synthetic polymers, also known as plastics, are one of the most versatile commodity materials invented in the twentieth century. The plastic, chemical and rubber industry is a multi-process, input industry today and should be given the priority it deserves in keeping the wheels of the nation moving and generating employment, he added. Mr Bhardwaj said the head of the State

and the Government of Karnataka will work-closely for the prosperity of Karnataka.

In his address, Mr Murugesh R. Niranani, Minister of Large and Medium Scale Industries, Government of Karnataka, invited investors to attend the Global Investors Meet, scheduled to be held in Bangalore in the first week of June 2010.

Mr V.P. Baligar, Principal Secretary, Government of Karnataka, Department of Commerce & Industries, spoke about the roadmap for industrial development in Karnataka and defended the creation of land banks. He added that we have to learn lessons from past mistakes committed. As many as 50,000 acres would be kept ready before the Global Investors Meet. Over 200 companies were expected to sign MoUs for investment in Karnataka in the Meet. He also stated that the Government has cleared projects worth Rs 1.95 lakh crore in 2009-2010 and it will

touch Rs 2.5 lakh crore by March end.

The event provided a platform to build business alliances in the plastic, chemical process technology and rubber industries. The four-day event generated business enquiries worth around Rs 450 crore. Among the 10 countries represented at the exhibition include China, Taiwan, Singapore, Japan and South Korea. As many as 450 exhibitors showcased their products and the number of visitors crossed the 50,000 mark.

The events were supported by FIEO Bangalore, CIPET Mysore, NSIC Bangalore, Indian Plastics Institute, All India Flat Taper Manufacturers Association, Rubber Board of India, Karnataka Udyog Mitra Limited, IRI and many national and international media outfits. It was organized by Triune Exhibitors Pvt Ltd.

Notable visitors to the FIEO pavilion included Mr Baligar, Mr H.V. Raghuram, Managing Director, VITC, Mr J. Crasta, President, Federation of Karnataka Chamber of Commerce and Industry, representatives from the Rubber Board, Government of India, Karnataka Udyog Mitra, The National Small Industries Corporation, Karnataka Forest Development Corporation, Mr Cyril Pereira, Managing Director, Triune Exhibitors Pvt Ltd and other leading exporters and industrialists. ■

**Free Catalogue Service
Exclusively for FIEO Members!!!**

**Upload your company profile
and photographs of the Products /
Services you offer to the
international market for FREE
from the Members Zone of FIEO
Website. Contact FIEO's Regional
Office for any assistance.**